

**04 Sep 2005**

From: R.King/S.Rodda

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	2,845.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	2,838.9m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGC	Progress	104.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	21.50	Shoe MDBRT	1,000.1m	Cum Cost	\$11,710,904
Wtr Dpth(MSL)	155.5m	Days on well	29.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					
Current Op @ 0600		Drilling ahead 12.25" hole at 2872m. Sliding and rotating as required for directional control.					
Planned Op		Drill ahead through Ma2 Dolomitic Sandstone Marker to casing point. CBU and POOH to run 9 5/8" casing.					

Summary of Period 0000 to 2400 Hrs	
RIH to bottom and started drilling ahead in 12.25" hole from 2741 mMDRT. Average ROP = 5-10 m/hr. Background gas readings displayed in summary sheet.	

Operations For Period 0000 Hrs to 2400 Hrs on 04 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
E1	P	TI	0000	0100	1.00	2,741.0m	Run in hole with 12 1/4" directional BHA from 512m to 1000m
E1	P	TI	0100	0130	0.50	2,741.0m	Service TDS and travelling blocks.
E1	P	TI	0130	0700	5.50	2,741.0m	Continue to run in hole with 12 1/4" directional BHA from 1000m to 2628m, hole good. 30,000lbs of drag from 2350m to 2628m, wipe clear each stand.
E1	P	WIN	0700	0830	1.50	2,741.0m	Excessive hole drag, unable to wipe clean, wash and ream from 2628m to 2741m
IH	P	DM	0830	0900	0.50	2,745.0m	Orientate tool face and slide drill 12 1/4" hole from 2741m to 2745m
IH	P	OA	0900	0930	0.50	2,745.0m	Cycle mud pumps to change the MWD mode, to enhance tool face acquisition.
IH	P	DM	0930	1000	0.50	2,750.0m	Slide drill 12 1/4" hole from 2745m to 2750m
IH	P	DA	1000	1030	0.50	2,752.0m	Rotary drill 12 1/4" hole from 2750m to 2752m
IH	P	DM	1030	1300	2.50	2,770.0m	Slide drill 12 1/4" hole from 2752m to 2770m
IH	P	DA	1300	1430	1.50	2,794.0m	Rotary drill 12 1/4" hole from 2770m to 2794m
IH	P	DM	1430	1800	3.50	2,806.0m	Slide drill 12 1/4" hole from 2794m to 2806m
IH	P	DA	1800	1830	0.50	2,818.0m	Rotary drill 12 1/4" hole from 2806m to 2818m
IH	P	DM	1830	2130	3.00	2,835.0m	Slide drill 12 1/4" hole from 2818m to 2835m
IH	P	DA	2130	2200	0.50	2,837.0m	Rotary drill 12 1/4" hole from 2835m to 2837m
IH	P	DM	2200	2400	2.00	2,845.0m	Slide drill 12 1/4" hole from 2837m to 2845m

Operations For Period 0000 Hrs to 0600 Hrs on 05 Sep 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0500	5.00	2,864.0m	Slide drill 12 1/4" hole from 2845m to 2864m
IH	P	DA	0500	0530	0.50	2,866.0m	Rotary drill 12 1/4" hole from 2864m to 2866m
IH	P	DM	0530	0600	0.50	2,872.0m	Slide drill 12 1/4" hole from 2866m to 2872m

Phase Data to 2400hrs, 04 Sep 2005						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m
INTERMEDIATE HOLE(IH)	370	19 Aug 2005	04 Sep 2005	685.50	28.562	2,845.0m
EVALUATION PHASE (1)(E1)	30	19 Aug 2005	04 Sep 2005	715.50	29.812	2,741.0m



WBM Data				Cost Today \$ 11770					
Mud Type:	PHPA	API FL:	4.2cc/30min	Cl:	38000mg/l	Solids(%vol):	10%	Viscosity	65sec/qt
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	3%	H2O:	90%	PV	19cp
Time:	22.00	HTHP-FL:	14.0cc/30min	Hard/Ca:	360mg/l	Oil(%):		YP	45lb/100ft²
Weight:	10.00ppg	HTHP-cake:	1/32nd"	MBT:	5	Sand:		Gels 10s	12
Temp:	54C°			PM:	0.3	pH:	8.8	Gels 10m	18
				PF:	0.1	PHPA:	1ppb	Fann 003	12
								Fann 006	15
								Fann 100	43
								Fann 200	55
								Fann 300	64
								Fann 600	83
Comment	Cumulative, \$ 288,769.40 HPHT FL/Temp, 9.8 @ 82C								

Bit # 5				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run				
Mfr:	Not Found	WOB(avg)		No.	Size	Progress	104.0m	Cum. Progress	104.0m			
Type:	Rock	RPM(avg)		1	18/32nd"	On Bottom Hrs	11.9h	Cum. On Btm Hrs	11.9h			
Serial No.:	6029759	F.Rate		1	20/32nd"	IADC Drill Hrs	15.0h	Cum IADC Drill Hrs	15.0h			
Bit Model	MXCO9H	SPP		1	20/32nd"	Total Revs	115	Cum Total Revs	115			
Depth In	2,741.0m	HSI		1	20/32nd"	ROP(avg)	8.74 m/hr	ROP(avg)	8.74 m/hr			
Depth Out		TFA	1.17									
Bit Comment												

BHA # 6							
Weight(Wet)	48.00klb	Length	196.7m	Torque(max)	5000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	24.00klb	String		Torque(Off.Btm)	5000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	320.00klb	Torque(On.Btm)	5000ft-lbs	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	310.00klb			D.P. Ann Velocity	0fpm

BHA Run Description 12 1/4" Directional BHA

BHA Run Comment PDM has 1.5 degrees on housing.

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.33m	12.250in		6029759	
Down Hole Motor	8.50m	9.625in	3.000in	963271	
X/O	1.03m	8.000in	3.000in	AS99	
MWD	12.97m	8.000in	2.875in		
Stab	2.22m	11.750in	2.875in	47568	
Drill Collar	17.64m	8.000in	3.000in		
Drilling Jars	9.68m	8.062in	3.000in	MHA00206	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	6.875in	2.875in	MSO1724	
HWDP	138.16m				

Survey									
MD	Incl	Azim	TVD	Vsec	N-S	E-W	DLS	Tool Type	
(m)	(deg)	(deg)	(m)	(deg)	(m)	(m)	(deg/30m)		
2728.71	10.9	181.9	2727.24	-8.9	11.0	-11.3	1.8	MWD	
2757.90	13.9	178.3	2755.75	-2.7	4.7	-11.3	3.2	MWD	
2786.38	15.4	181.0	2783.30	4.4	-2.5	-11.3	1.7	MWD	
2814.75	17.0	182.0	2810.55	12.2	-10.4	-11.5	1.7	MWD	

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		7.64		159.1
Bentonite Bulk	MT				95.1



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Diesel	m3		18.4		801.3	
Fresh Water	m3	29	26.2		686.5	
Drill Water	m3		52.1		901.1	
Cement G	MT				172.3	
Cement HT (Silica)	MT				49.2	

Pumps																		
Pump Data - Last 24 Hrs								Slow Pump Data										
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)	
1	OILWELL	6.000	10.00	97	107	3750	10.88	2778.0	30	425	3.00	40	500	4.00	50	600	5.00	
3	NATIONAL	6.000	10.00	97	105	3750	10.67	2778.0	30	425	3.00	40	500	4.00	50	590	5.00	

Casing			
OD	LOT / FIT	Csg Shoe MD	Cementing
9 5/8"	/		
30 "	/	209.00m	
13 3/8"	/	1,000.00m	

Personnel On Board		
Company	Pax	Comment
DOGC	43	All Diamond Personnel
DOGC	4	Diamond 3rd party Personnel
UPSTREAM PETROLEUM	5	Operator Personnel
ESS	8	Catering Personnel
DOWELL SCHLUMBERGER	2	Cementing
GEOSERVICES OVERSEAS S.A.	6	Mud Loggers
FUGRO SURVEY LTD	3	ROV personnel
M-1 AUSTRALIA PTY LTD	3	Mud Engineers
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	MWD Personnel
WEATHERFORD AUSTRALIA PTY LTD	6	Casing crew
CAMERON AUSTRALIA PTY LTD	2	Wellhead/Tree engineers
	Total	87

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=3, Deck=6, Tech=3	
STOP Card		0 Days	4x corrective, 8x positive	

Shakers, Volumes and Losses Data							
Available	2,903.0bbl	Losses	144.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	433.0bbl	Downhole		Shaker 1	VSM100	4X180	17
Hole	1,429.0bbl	Shakers & Equip.	114.0bbl	Shaker 2	VSM100	4X180	17
Slug		Dumped	30.0bbl	Shaker 3	VSM100	4X180	17
Reserve	209.0bbl	Centrifuges		Shaker 4	VSM100	4X180	17
Brine	450.0bbl						

Marine



Anzon Australia

LIMITED

Weather on 04 Sep 2005								Rig Support	
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	10kn	225.0deg	1,015.0mbar	16C°	1.0m	167.0deg	6s	1	245.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg		4,782.00klb	1.5m	167.0deg	7s				
Comments								2	251.0
								3	238.0
								4	284.0
								5	284.0
								6	280.0
								7	302.0
								8	298.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Pacific Wrangler			Stand-by Melbourne	Item	Unit	Used	Quantity
Pacific Sentinel			Stand-by Ocean Patriot	Item	Unit	Used	Quantity
				Diesel	m3		520.7
				Fresh Water	m3		230
				Drill Water	m3		673

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1308 / 1333	0 / 6	